EMI; Warners; the very latest rumours straight from Wall Street... $_{\text{Thursday, 16 March 2006}}$

Within days EMI will announce it is buying Warners from Edgar. Lyor out in America but Warners remains the US outlet; EMI to be merged into it.

And guess what? Roger Ames goes back over to run the States.

Virgin remains under Flom.

In the UK - bye bye Warners.

EMI takes over for rest of the world.

That's the plan for Levy and Munns.

Or so we hear.

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